

Entrepreneurship I

004

14 Nov. 2016 2.00pm-5.00pm



ORDINARY LEVEL NATIONAL EXAMINATIONS, 2016

SUBJECT: ENTREPRENEURSHIP

DURATION: 3 HOURS

INSTRUCTIONS:

- 1) Write your name and index number on the answer sheet as written on your registration form.
- 2) Do not open this question paper until you are told to do so
- 3) This paper has Two Sections: **A** and **B**.

SECTION A: Answer **ALL** questions.

(55 marks)

SECTION B: Answer any **THREE** questions.

(45 marks)

- 4) Calculators may be used where necessary.
- 5) Show all the workings clearly.
- 6) Use only blue or black pen.
- 7) Answer questions as instructed in section **A** and **B**.

SECTION A: Attempt all questions (55 marks)

- 1 a) Explain what is meant by "Vision 2020 Umurenge Program"(VUP). (2marks)
b) Differentiate demand from supply. (4marks)
- 2) Explain any three techniques of collecting information. (6marks)
- 3) Mention any five obligations of a trader. (5marks)
- 4) Describe any four factors that influence savings. (4marks)
- 5) List any five documents used in the declaration of goods in customs. (5marks)
- 6) Explain briefly three types of commercial discounts. (6marks)
- 7) List any four uses of a balance sheet. (4marks)
- 8) Mention any four reasons to explain why it is important to have a calendar of activities. (4marks)
- 9) Giving examples, explain any three sectors of production. (6marks)
- 10) Outline any five elements of a delivery note. (5marks)
- 11) Mention any four bank services. (4marks)

SECTION B: Attempt only three questions (45marks)

- 12 a) List any three factors that influence consumption. (3marks)
b) State and explain any six types of consumption. (12marks)
- 13 a) State five business impacts on the natural environment. (5marks)
b) Explain briefly the term "SMART" which is related to characteristics of a goal. (10marks)
- 14 a) Differentiate between budgeting from planning. (3marks)
b) State any six steps to successful project planning. (12marks)
- 15 a) What is capital? (1mark)
b) Below is a Balance Sheet of Kamana Entreprise drawn on 31st December 2012 :

Kamana Entreprise Balance Sheet as of 31st Dec.2012

Rwf			
<u>Fixed Assets</u>		Capital	1,610,000
Premises	1,000,000	Add:Net Profit	<u>5,000</u>
Fittings	<u>120,000</u>		1,615,000
	1,120,000	Less:Drawings	<u>6,000</u>
<u>Current Assets</u>			1,609,000
Stock	380,000	<u>Current Liabilities</u>	
Debtors	25,000	Creditors	<u>40,000</u>
Cash	20,000		
Bank	<u>104,000</u>		
	529,000		
	1,649,000		1,649,000

You are required to calculate:

- (i) Capital employed. (4marks)
- (ii) Capital owned. (3marks)
- (iii) Liquid capital. (4marks)
- (iv) Working capital. (3marks)